

(v) **DECISION ON THE REPORT OF H.E. MR. PAUL KAGAME, PRESIDENT OF THE REPUBLIC OF RWANDA, CHAMPION OF THE AU INSTITUTIONAL REFORM**

46. **TAKES NOTE WITH APPRECIATION** of the progress made on institutional reforms and challenges on the implementation of the outstanding reform priorities and **COMMENDS** H.E. Mr. Paul Kagame, President of the Republic of Rwanda for his leadership;
47. **ALSO TAKES NOTE** of the progress in the implementation of the 0.2% levy on eligible imports, adopted in July 2016 as an important mechanism for leveraging the capacities of Member States' treasuries to provide adequate and timely financing to the Union;
48. **URGES** Members States to accelerate implementation of the 0.2% levy on eligible imports, adopted in July 2016 with a view to reaching at least 35 Member States fully implementing the levy;
49. **DECIDES** to extend the deadline for submitting the outcome of the remaining reform priorities by one year to February 2023.

(vi) **DECISION ON THE REPORT OF H.E. MR. PAUL KAGAME, PRESIDENT OF THE REPUBLIC OF RWANDA, AU CHAMPION ON DOMESTIC HEALTH FINANCING**

50. **TAKES NOTE WITH APPRECIATION** of the progress that has been made by AUDA-NEPAD in preparation of a Regional Health Financing Hub (RHFH) design and operational manual which lays out overall operational framework of the RHFH,
51. Mindful of Decision Assembly/AU/Dec.810(XXXIV) of 6–7 February 2021 on domestic health financing (ALM-Investing in health), which requested the Commission to speed up the implementation of Item 6(v) of the February 2019 ALM-Investing in Health Declaration, regarding working with partners to create regional platforms to support Member States to increase domestic health financing, by assigning responsibility for coordinating this mandate to AUDA-NEPAD;
52. Recalling Assembly/AU/Decision. 619 (XXVII), **FURTHER TAKES NOTE** of **progress** made in in the development of the Africa Scorecard on Domestic Financing for Health that will help with financial planning for the health sector and with monitoring performance against AU commitments;
53. **WELCOMES** the support to SADC and EAC regions to secure ministerial endorsements to operationalize the pilot Regional Health Financing Hubs and the plans to develop a Private Sector Engagement Framework and Monitoring and Evaluation Plan;

54. **REQUESTS** the AUDA-NEPAD and AUC to facilitate the piloting of the Health Financing Tracker in order to optimise its domestication and identification of final set of indicators;

55. **URGES** Member States and RECs to proactively support the rollout of the Health Financing Tracker in order ensure that the tracker is in line with country needs and contexts; and **FURTHER URGES** Member States and RECs to participate in the design and implementation activities of the Regional Health Financing Hub (RHFHs).

(vii) **DECISION ON THE REPORT OF H.E. MR. NANA ADDO DANKWA AKUFO-ADDO, PRESIDENT OF THE REPUBLIC OF GHANA AND AFRICAN UNION CHAMPION ON THE AU FINANCIAL INSTITUTIONS**

The Assembly,

56. **TAKES NOTE WITH APPRECIATION** the Report of the Champion for the Establishment of the African Union Financial Institutions, and **COMMENDS** H.E Mr. Nana Addo Dankwa Akufo-Addo, President of the Republic of Ghana for his leadership;

57. **FURTHER DECIDES** on the following:

- a) **Urges the Champion** to work closely with the Presidents whose countries are hosting the African Central Bank (Nigeria), the African Monetary Fund (Cameroun) and the African Investment Bank (Libya) to advocate jointly for signature and ratification of the legal instruments establishing the African Monetary Fund and African Investment Bank; and, in the case of the African Central Bank, advocate jointly for rapid attainment of macroeconomic convergence to lead Africa towards Pan-African economic and monetary union.
- b) **Requests the** African Union Commission to commission a technical study on the African Union Financial Institutions in the current economic and financial context of the Member States to address all the technical issues surrounding the establishment of the AUFIs. The issues to be covered in the technical study should include shareholding structure; optimal initial authorized levels of share capital; capital subscription formula; and, among others, the costs that Member States may incur as a result of setting up these institutions;
- c) **Decides that** the Terms of Reference reflecting the scope and other dimensions of the study must be developed and shared with Member States to validate before the commencement of the study. The study