

## AFRICA INDUSTRIALIZATION WEEK IN BRIEF

The 20th November has been proclaimed "Africa Industrialization Day "since the 25th Ordinary Session of the Assembly of Heads of State and Government of the Organization of African Unity (OAU) in 1989.

Since 2018, the AU Africa Industrialization Day has been commemorated with a series of week-long events involving a wide range of stakeholders including African Member States, the private sector and industry experts, youth, international development partners; among others.

Due to the pandemic COVID-19, the 2020 Africa Industrialization Week is scheduled to take place from 16th to 20th November 2020. It will take place virtually and is commemorated through a series of webinars.



# Towards Sustainable and inclusive Industrialization in Africa in the AFCFTA and COVID-19 Era



"While the COVID-19 has caused major economic and health challenges for Africa, it has also presented an invaluable opportunity for the continent to re-configure its development

narrative towards prioritization of initiatives fostering increased local production, regional integration, inter-African trade, and the acceleration of Africa's industrialisation"

Dr. Ibrahim Assane Mayaki, Chief Executive Officer, AUDA-NEPAD.

### WHY IS INDUSTRIALIZATION PIVOTAL FOR AFRICA'S SUSTAINABLE DEVELOPMENT PROCESS?

- 1. Industrialization, with strong linkages to domestic economies, will help African countries to achieve high growth rates, diversify their economies and increase their resilience to shocks. This will substantially contribute to poverty reduction through increased employment and wealth creation; regional
- integration and local economic growth.
- Anaccelerated industrialization process in Africa, therefore, will further cement the myriad ongoing efforts to achieve the Africa we want as stipulated by Agenda 2063;



4. Increase the economic and social resilience of Member States to thrive amid current

# and future shocks.

#### WHATARETHEMAINOUTCOMESOFAFRICAINDUSTRIALIZATION **WEEK 2020?**

- 1. High level Recommendations for an AU-led broad-based, cross-sector consultation to develop an up-to-date policy framework, embracing gains and lessons from the continent's experiences, taking cognizance of current and emerging global trends, with special attention to the continent's inclusive social and economic development priorities;
- 2. Renewed political resolve and commitment to accelerate Africa's Industrialisation alongside advances on the AfCFTA provisions;
- 3. Enhanced collaboration among various stakeholders for industrialization at all levels.

#### AUDA-NEPAD'S PIVOTAL ROLE IN AIW 2020 AND TAKING THE **AFRICA'S INDUSTRIALIZATION FORWARD**

- 3. By promoting multi-stakeholder coordinated actions across various and the implementation of the AFCFTA side-by-side with deliberate resilient, and adequate infrastructure (i.e., energy, connectivity and ICT), more qualified human capital (i.e., capacity building, knowledge (i.e., legal, regulatory and policy framework), advanced continental

#### WHY IS AFRICA INDUSTRIALIZATION WEEK 2020 SO IMPORTANT?

- African economies have numerous challenges to address, many of which are exacerbated by COVID-19 impacts which has exposed our industries to unexpected internal and external shocks;
- Advancing both the AfCFTA and Africa-Industrialisation side-by-side, with enhanced and deliberate efforts to realize the mutually reinforcing interdependencies between the two, will expedite achieving the aspirations of Agenda 2063.



#### **UPCOMING EVENTS:**

16 November 2020: NEXUS between Industrialization and AFCFTA

16 November 2020: RECs Meeting on Leveraging Regional Industrialisation strategies and Plans towards continent strategic policy framework:

17 November 2020: SME development in Africa's industrial sector - Opportunities and Challenges

18 November 2020: The Contribution of Sustainable Blue Economy Development for Africa's Industrialisation: Maximising the potential for an inclusive and resilient future

19 November 2020: Partnerships Coordination for Africa's Industrialisation

#### REGISTER HERE

Main sessions: https://zoom.

Parallel sessions: https://zoom

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